

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 1/31/2006

	As of <u>1-31-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 30,535,340	\$ 28,459,555
INTERNATIONAL EQUITIES	4,435,045	4,011,809
DOMESTIC FIXED INCOME	46,219,982	44,733,645
INTERNATIONAL FIXED INCOME	3,869,170	3,673,111
INVESTED CASH (NOTE 1)	<u>713,139</u>	<u>451,414</u>
TOTAL INVESTMENTS	85,772,676	81,329,534
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	277,823	170,656
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 86,050,499</u>	<u>\$ 81,500,190</u>
LIABILITIES:		
ACCOUNTS PAYABLE	47,514	47,512
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,167</u>	<u>2,001</u>
TOTAL LIABILITIES	49,681	49,513
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	81,450,677	73,259,542
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	1,859,077	2,692,923
NET INCREASE (DECREASE)	<u>6,409,218</u>	<u>10,884,058</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>86,000,818</u>	<u>81,450,677</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 86,050,499</u>	<u>\$ 81,500,190</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2006

	Month Ended <u>1-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 218,946	\$ 1,201,124
SECURITIES LENDING INCOME	<u>39,646</u>	<u>225,558</u>
	258,592	1,426,682
 GAIN ON SALE OF INVESTMENTS	 818,348	 5,071,814
LOSS ON SALE OF INVESTMENTS	<u>254,486</u>	<u>2,403,204</u>
 NET GAINS (LOSSES) INVESTMENTS	 563,862	 2,668,610
 INVESTMENT EXPENSES	 275,127	 376,365
SECURITIES LENDING EXPENSES	<u>38,160</u>	<u>215,366</u>
 NET INVESTMENT INCOME	 509,167	 3,503,561
 NET APPREC (DEPREC) MARKET VALUE	 3,004,874	 2,973,683
MISCELLANEOUS INCOME/(EXPENSE)	<u>(25,132)</u>	<u>(68,026)</u>
 TOTAL INVESTMENT INCOME	 <u>3,488,909</u>	 <u>6,409,218</u>
 NET INCREASE (DECREASE)	 <u>\$ 3,488,909</u>	 <u>\$ 6,409,218</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**January 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.